INTRASOFT TECHNOLOGIES LIMITED

Regd Off: 502A, Prathamesh, Raghuvanshi Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai 400 013. CIN: L24133MH1996PLC197857 Tel: 91-22-4004-0008, Fax: 91-22-2490-3123, Email: intrasoft@itlindia.com, Website: www.itlindia.com

Statement of Audited Consolidated Financial Results for the quarter and year ended 31 March, 2024

		F	For the quarter ended			Year ended	
SI.	Particulars	31 March 2024	31 December		31 March 2024	31 March 2023	
No.		(Audited) [refer note-3 below]	(Unaudited)	(Audited) [refer note-3 below]	(Audited)	(Audited)	
	Income						
I	Revenue from operations	12,150.36	12,299.38	11,801.03	48,546.54	45,694.04	
II	Other income	251.21	158.89	174.99	737.66	466.94	
III	Total income (I+II)	12,401.57	12,458.27	11,976.02	49,284.20	46,160.98	
	Expenses						
	(a) Cost of goods sold	7,617.23	7,702.84	7,349.56	30,328.78	28,396.07	
	(b) Shipping and handling expenses	1,784.94	1,786.10	1,569.91	6,861.22	6,065.60	
	(c) Sales and marketing expenses	1,740.44	1,747.57	1,580.59	6,787.15	6,066.63	
	(d) Employee benefit expenses	242.89	318.49	544.40	1,439.88	2,273.87	
	(e) Finance costs	316.16	286.15	281.81	1,188.24	807.53	
	(f) Depreciation and amortisation expense	23.39	24.22	26.53	97.81	110.32	
	(g) Other expenses	279.97	247.51	348.17	1,182.38	1,332.77	
IV	Total expenses	12,005.02	12,112.88	11,700.97	47,885.46	45,052.79	
v	Profit before tax (III-IV)	396.55	345.39	275.05	1,398.74	1,108.19	
VI	Tax expense						
	(a) Current tax	82.73	16.33	(7.36)	131.81	25.40	
	(b) Deferred tax (includes reversal of MAT Credit)	30.62	107.47	37.79	239.72	241.41	
	(c) Income tax for earlier years	47.18	-	-	47.21	0.18	
		160.53	123.80	30.43	418.74	266.99	
VII	Profit for the period (V-VI)	236.02	221.59	244.62	980.00	841.20	
VIII	Other Comprehensive Income (net of tax)						
	i. Items that will not be reclassified subsequently to Profit or Loss						
	Remeasurement benefit of post employment defined benefit obligations	7.04	0.32	8.84	(0.96)		
	Income tax effect on above	(1.96)	(0.05)	(2.40)	0.22	1.44	
	ii. Items that will be reclassified subsequently to Profit or Loss						
	Gain/(loss) on fair value of investments in debt instruments through OCI	(0.52)	(5.91)	(15.62)	4.82	(31.61)	
	Exchange differences on translation of financial statements of foreign operations	11.14	13.70	(96.37)	117.93	519.42	
	Income tax effect on above	0.15	1.64	4.34	(1.34)	8.79	
	Total Other Comprehensive Income for the period (net of tax)	15.85	9.70	(101.21)	120.67	492.63	
IX	Total Comprehensive Income for the period (VII+VIII)	251.87	231.29	143.41	1,100.67	1,333.83	
X	Paid up equity share capital (face value of Rs 10 each, fully paid up)	1,631.17	1,473.17	1,473.17	1,631.17	1,473.17	
XI	Other equity (excluding revaluation reserve)				19,504.83	16,378.24	
XII	Earnings per equity share (EPS) (₹) Basic and diluted EPS	1.56	1.50	1.66	6.61	5.71	

Notes:

- 1 The above results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on May 14, 2024. The financial results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013, read with the relevant Rules thereunder. These results have been subjected to an audit by the Statutory Auditors of the Company who have issued unmodified audit reports thereon.
- 2 As of 31 March 2024, IntraSoft Technologies Group ("the Group") comprises the parent Company i.e. IntraSoft Technologies Limited and its five subsidiaries (including two step down subsidiaries).
- 3 The figures for three months ended March 31, 2024 and March 31, 2023 are arrived at as difference between audited figures in respect of full financial year and the unaudited figures upto nine months ended December 31 of the financial year. Also the figures upto the end of third quarter had only been reviewed and not subjected to audit.
- 4 Consolidated Statement of Assets and Liabilities and Cash Flows are attached in Annexure I and Annexure II respectively
- During the quarter ended March 31, 2024, the Parent Company has issued and allotted 15,80,000 equity shares of ₹ 10 each in Private Placement (PP) at an issue price of ₹ 145 per share (including securities premium of ₹ 135 per share) aggregating to ₹ 2,291 lacs. The net proceeds from the issue has been utilized towards investment in E-Commerce business & growth initiatives, funding technology innovation, artificial intelligence, debt reduction, team building, launching SaaS portal, expanding our supplier base and deepening partnership with our suppliers and general corporate purposes. In accordance with Ind AS 32, the costs that are attributable directly to the above transaction, have been recognised in equity.
- 6 As per the requirement of IND AS 108 as notified under Companies (Indian Accounting Standards) Rules 2015 as specified under Section 133 of the Companies Act, no disclosure is required for Segment reporting as the Company is operating in single business segment of Internet based delivery of products and services.
- 7 Deferred tax include reversal of MAT Credit Entitlement for FY2008-09 lapsed of Parent Company, amounting Rs. 61.30 lacs. (Corresponding quarter includes Rs. 89.01 lacs for FY2007-08)
- 8 Previous period figures have been re-grouped/re-classified wherever necessary, to conform to current period's classification.
- 9 The Consolidated financial results of the Company for the quarter and year ended 31 March 2024 are available on the Company's website www.itlindia.com.

For IntraSoft Technologies Limited

Dunknmn.

Arvind Kajaria Managing Director DIN, 00106901

Place: Kolkata Dated : May 14, 2024 STECHNOTO CERS IT

INTRASOFT TECHNOLOGIES LIMITED

Regd Off: 502A, Prathamesh, Raghuvanshi Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai 400 013. CIN: L24133MH1996PLC197857

Tel: 91-22-4004-0008, Fax: 91-22-2490-3123, Email: intrasoft@itlindia.com, Website: www.itlindia.com

As at 31 March 2024		tement of Assets and Liabili			
As at 31 March 2024	(All amounts in	₹ lacs, unless otherwise stated)		
Particulars		I As at	31 March 2024	Annexure I	
ASSETS Non-current assets Property, plant and equipment Investment property Other intangible assets under development Financial assets Other intangible assets under development Financial assets Other intangible assets under development Financial assets Oli Investments (ii) Other financial assets Deferred tax assets (net) Investments (iii) Other financial assets Deferred tax assets (net) Investments Deferred tax assets (net) Investments Deferred tax assets Defer	Particulars	As at	31 Watch 2024	As at 31 March 2023	
Non-current assets Property, plant and equipment 1,174.41 1.1			(Audited)	(Audited)	
Property, plant and equipment	ASSETS				
Investment property Other intangible assets under development Financial assets (i) Investments (ii) Other financial assets (ii) Other financial assets (iii) Other financial assets (iii) Other financial assets (iii) Other financial assets (iii) Other financial assets (iiii) Other assets (iiii) Other assets (iiii) Other assets (iiiii) Other assets (iiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiii	Non-current assets				
Other intangible assets Other intangible assets Other intangible assets Other intangible assets (i) Investments (ii) Other financial assets (iii) Other financial assets (iii) Other financial assets (iii) Other non-current assets Other non-current non-cu	Property, plant and equipment		1,174.41	1,418.15	
Other intangible assets under development Financial assets (i) Other financial assets (ii) Other financial assets (ii) Other financial assets (iii) Other financial assets (iii) Other non-current assets (iii) Cash and cash equivalents (iii) Other financial assets (iii) Other financial assets (iii) Other financial assets (iii) Other current assets (iii) Other current assets (iii) Other	nvestment property		144.67		
Financial assets () Investments (i) Other financial assets Deferred tax assets (net) Non-current tax assets Other non-current non-curr	Other intangible assets		6.35	7.37	
1,249.71 1,249.71	Other intangible assets under development		17,951.84	15,506.09	
1,00 ther financial assets 3,92 1,795,74 1,795,	Financial assets				
Deferred tax assets (net)	i) Investments		1,249.71	1,878.08	
Non-current tax assets	ii) Other financial assets		3.92	3.76	
Other non-current assets 75.88 22,429.15 20 20 20 20 20 20 20 2	Deferred tax assets (net)		1,795.74	1,857.07	
Current assets Rotentories	Non-current tax assets		26.63	24.22	
Current assets Inventories 8,650.18 15 17 18 18 18 18 18 18 18	Other non-current assets		75.88	54.54	
Inventories			22,429.15	20,749.28	
Financial assets (i) Investments (ii) Trade receivables (iii) Cash and cash equivalents (iv) Other bank balances (iv) Other bank balances (iv) Other financial assets (iv) Other financial liabilities (iv) Other equity (iv) Other financial liabilities (iv) Other financial liabilities (iv) Other financial liabilities (iv) Other other assets (iii) Other others (iv) Other other assets (iii) Other other assets (iv) Other other assets (iv) Other other assets (iii) Other other assets (iv) Other other assets (iii) Other other assets (iv) Other other assets (iv) Other other assets (iv) Other other assets (iii) Other other assets (iiii) Other other assets (iiiii) Other other assets (iiii) Other other assets (iiii) Oth	Current assets				
Financial assets (i) Investments (ii) Trade receivables (iii) Cash and cash equivalents (iv) Other bank balances (v) Other financial assets (iv) Other current assets (iv) Other current assets (iv) Other current assets (iv) Other financial assets (iv) Other current assets (iv) Other financial liabilities (iv) Other financial liabilities (iv) Other financial liabilities (iv) Other other assets of the financial liabilities (iv) Other other others (iv) Other others (iv) Other financial liabilities (iv) Other others (iv	nventories		8,650.18	8,721.88	
(ii) Trade receivables 349.64 (iii) Cash and cash equivalents 192.03 (iv) Other bank balances 104.97 (v) Other financial assets 37.99 Current tax assets (net) - Other current assets 67.88 In (8819.49) 16 TOTAL ASSETS 39,248.64 36 EQUITY AND LIABILITIES 2 Equity 1,631.17 1 Other equity 19,504.83 10 Corrent liabilities 11,630.00 17 In ancial liabilities 13,787.42 11 (i) Other financial liabilities 3.52 10 Provisions 126.70 15 Deferred tax liabilities (net) 1,509.41 1,509.41 Other non-current liabilities 15,520.93 15 Current liabilities 15,520.93 15 (i) Other financial liabilities 1,452.97 10 (ii) Trade payables -Due to micro and small enterprises - - -Due to micro and small enterprises - - - -Due to micro and small enterprises -	Financial assets				
(ii) Trade receivables 349.64 (iii) Cash and cash equivalents 192.03 (iv) Other bank balances 104.97 (v) Other financial assets 37.99 Current tax assets (net) - Other current assets 67.88 In (8819.49) 16 TOTAL ASSETS 39,248.64 36 EQUITY AND LIABILITIES 2 Equity 1,631.17 1 Other equity 19,504.83 10 Corrent liabilities 11,630.00 17 In ancial liabilities 13,787.42 11 (i) Other financial liabilities 3.52 10 Provisions 126.70 15 Deferred tax liabilities (net) 1,509.41 1,509.41 Other non-current liabilities 15,520.93 15 Current liabilities 15,520.93 15 (i) Other financial liabilities 1,452.97 10 (ii) Trade payables -Due to micro and small enterprises - - -Due to micro and small enterprises - - - -Due to micro and small enterprises -	i) Investments		7,416.80	6,286.18	
(ii) Cash and cash equivalents 192.03 (iv) Other bank balances 104.97 (v) Other financial assets 37.99 Current tax assets (net)				403.16	
(iv) Other bank balances 104.97 (v) Other financial assets 37.99 Current tax assets (net) - Other current assets 67.88 16,819.49 16 TOTAL ASSETS 39,248.64 36 EQUITY AND LIABILITIES 39,248.64 36 Equity 1,631.17 1,631.17 Other equity 19,504.83 16 Liabilities 21,136.00 17 Liabilities 8 15 Financial liabilities: (i) Other financial liabilities 3.52 Provisions 126.70 126.70 Deferred tax liabilities (net) 1,509.41 1,509.41 Other non-current liabilities 93.88 15,520.93 15 Current liabilities 15,520.93 15 Financial liabilities 15,520.93 15 (ii) Other on-current liabilities 15,520.93 15 Financial liabilities 15,520.93 15 Oute on others 1,452.97 (iii) Other financial liabilities 1,452.97 (iii) Other financial liabilities 53.70 1,452.97 <td< td=""><td></td><td></td><td></td><td>414.83</td></td<>				414.83	
(y) Other financial assets 37.99 Current tax assets (net)			104.97	105.53	
Current tax assets (net) 67.88 Other current assets 16,819.49 16 TOTAL ASSETS 39,248.64 36 EQUITY AND LIABILITIES 8 Equity 1,631.17 1 Equity share capital 1,631.17 1 Other equity 19,504.83 10 Liabilities 21,136.00 17 Liabilities 8 1 Non-current liabilities 3.52 1 Financial liabilities 3.52 1 (i) Other financial liabilities (net) 1,509.41 1 Other non-current liabilities 33.88 1 Current liabilities 93.88 1 Financial liabilities 15,520.93 15 Current liabilities 15,520.93 15 (i) Borrowings 15,263 1 (ii) Trade payables - - -Due to micro and small enterprises -			37.99	1.56	
Other current assets 67.88 16,819.49 16 TOTAL ASSETS 39,248.64 36 EQUITY AND LIABILITIES 2 Equity 1,631.17 31.75 31.75 Other equity 19,504.83 10 11.75				47.75	
### TOTAL ASSETS 39,248.64 36 EQUITY AND LIABILITIES #### Equity 1,631.17			67.88	167.15	
Equity Share capital 1,631.17 Other equity 19,504.83 10 21,136.00 17 Liabilities Non-current liabilities Financial liabilities: (i) Borrowings 13,787.42 1. (ii) Other financial liabilities 3.52 Provisions 126.70 Deferred tax liabilities (net) 1,509.41 Other non-current liabilities 93.88 Current liabilities (i) Borrowings 15,20.93 18 Current liabilities (ii) Trade payables -Due to micro and small enterprises -Due to others 1,452.97 (iii) Other financial liabilities 868.85 Other current liabilities 868.85 Other current liabilities 53.70 Provisions 4.43				16,148.04	
Equity Share capital 1,631.17 Other equity 19,504.83 10 21,136.00 17 Liabilities Non-current liabilities Financial liabilities: (i) Borrowings 13,787.42 1. (ii) Other financial liabilities 3.52 Provisions 126.70 Deferred tax liabilities (net) 1,509.41 Other non-current liabilities 93.88 Current liabilities Financial liabilities (net) 1,509.41 Other non-current liabilities 15,20.93 18 Current liabilities (ii) Borrowings 15,20.93 18 Current liabilities 1,100.00 1,	TOTAL ASSETS	_ _	39,248.64	36,897.32	
Equity 1,631.17 Other equity 19,504.83 10 21,136.00 1 Liabilities 21,136.00 1 Non-current liabilities 8 Financial liabilities 13,787.42 1 (i) Other financial liabilities 3.52 1 Provisions 126.70 1 Deferred tax liabilities (net) 1,509.41 1 Other non-current liabilities 93.88 1 Current liabilities 15,520.93 15 Financial liabilities 152.63 1 (ii) Trade payables 1,452.97 1 -Due to micro and small enterprises 1,452.97 1 -Due to others 1,452.97 1 (iii) Other financial liabilities 868.85 5 Other current liabilities 53.70 1 Provisions 4.43 1	EQUITY AND LIABILITIES				
Equity share capital 1,631.17 Other equity 19,504.83 10 21,136.00 1 Liabilities Non-current liabilities Financial liabilities: (i) Borrowings 13,787.42 1 (ii) Other financial liabilities 3.52 1 Provisions 126.70 1 Deferred tax liabilities (net) 1,509.41 1 Other non-current liabilities 93.88 1 Financial liabilities 93.88 1 Financial liabilities 15,520.93 15 (i) Borrowings 152.63 1 (ii) Trade payables 1,452.97 1 -Due to micro and small enterprises - 1,452.97 (iii) Other financial liabilities 868.85 1 Other current liabilities 53.70 1 Provisions 4.43 1					
Other equity 19,504.83 10 21,136.00 1 Liabilities 21,136.00 1 Non-current liabilities 3 1 Financial liabilities: 3.52 1 (i) Other financial liabilities 3.52 1 Provisions 126.70 1 Deferred tax liabilities (net) 1,509.41 1 Other non-current liabilities 93.88 1 Financial liabilities 93.88 1 Financial liabilities 15,520.93 15 (i) Borrowings 152.63 1 (ii) Trade payables 1 1,452.97 -Due to micro and small enterprises 1,452.97 1 -Due to others 1,452.97 1 (iii) Other financial liabilities 868.85 1 Other current liabilities 53.70 1 Provisions 4.43 1			1 631 17	1,473.17	
Liabilities Non-current liabilities Financial li				16,378.24	
Liabilities Non-current liabilities Financial liabilities: 13,787.42 1. (i) Other financial liabilities 3.52 Provisions 126.70 Deferred tax liabilities (net) 1,509.41 Other non-current liabilities 93.88 Current liabilities 15,520.93 Financial liabilities (i) Borrowings (ii) Trade payables -Due to micro and small enterprises -Due to others 1,452.97 (iii) Other financial liabilities 868.85 Other current liabilities 53.70 Provisions 4.43	Other equity			17,851.41	
Non-current liabilities Image: Common content liabilities Image: Common co	Liabilities		21,130.00	17,001.41	
Financial liabilities: (i) Borrowings (ii) Other financial liabilities Provisions Deferred tax liabilities (net) Other non-current liabilities Current liabilities Financial liabilities (i) Borrowings (ii) Trade payables -Due to micro and small enterprises -Due to others 1,452.97 (iii) Other financial liabilities Other current liabilities 753.70 Provisions 13,787.42 1.1 1.2 1.3 1.5 1.5 1.5 1.5 1.5 1.5 1.5		100			
(i) Borrowings 13,787.42 11 (ii) Other financial liabilities 3.52 Provisions 126.70 Deferred tax liabilities (net) 1,509.41 Other non-current liabilities 93.88 Current liabilities 15,520.93 Financial liabilities (i) Borrowings (ii) Trade payables 152.63 -Due to micro and small enterprises - -Due to others 1,452.97 (iii) Other financial liabilities 868.85 Other current liabilities 53.70 Provisions 4.43					
(ii) Other financial liabilities 3.52 Provisions 126.70 Deferred tax liabilities (net) 1,509.41 Other non-current liabilities 93.88 Current liabilities Financial liabilities 15,520.93 (i) Borrowings 152.63 (ii) Trade payables - -Due to micro and small enterprises - -Due to others 1,452.97 (iii) Other financial liabilities 868.85 Other current liabilities 53.70 Provisions 4.43			13,787.42	13,906.67	
Provisions 126.70 1,509.41	,			1.19	
Deferred tax liabilities (net) 1,509.41 93.88				169.05	
Other non-current liabilities 93.88 Current liabilities 15,520.93 15 Financial liabilities 152.63 (i) Borrowings 152.63 (ii) Trade payables -Due to micro and small enterprises -Due to others 1,452.97 (ii) Other financial liabilities 868.85 Other current liabilities 53.70 Provisions 4.43				1,310.55	
Current liabilities Financial liabilities (i) Borrowings (ii) Trade payables -Due to micro and small enterprises -Due to others (iii) Other financial liabilities Other current liabilities Financial liabilities 152.63 152.63 1452.97 1,452.97 1,452.97 1,452.97 2,70 2,70 2,70 2,70 2,70 2,70 2,70 3,70 3,70 4,43				95.50	
Financial liabilities (i) Borrowings (ii) Trade payables -Due to micro and small enterprises -Due to others (iii) Other financial liabilities Other current liabilities Provisions 152.63 152.63 1,452.97 1,452.97 2,452.97 4,43			15,520.93	15,482.96	
(i) Borrowings 152.63 (ii) Trade payables - -Due to micro and small enterprises - -Due to others 1,452.97 (iii) Other financial liabilities 868.85 Other current liabilities 53.70 Provisions 4.43	Current liabilities				
(ii) Trade payables -Due to micro and small enterprises -Due to others (iii) Other financial liabilities Other current liabilities Provisions (ii) Trade payables 1,452.97 868.85 53.70 4.43	Financial liabilities				
-Due to micro and small enterprises -Due to others (iii) Other financial liabilities (53.70 Provisions 1,452.97 4.43	(i) Borrowings		152.63	849.06	
-Due to others 1,452.97 (iii) Other financial liabilities 868.85 Other current liabilities 53.70 Provisions 4.43					
(iii) Other financial liabilities868.85Other current liabilities53.70Provisions4.43	-Due to micro and small enterprises				
Other current liabilities 53.70 Provisions 4.43	-Due to others		1,452.97	1,686.21	
Provisions 4.43	(iii) Other financial liabilities		868.85	924.83	
	Other current liabilities		53.70	93.65	
Current tax liabilities (net) 59.13	Provisions		4.43	8.20	
	Current tax liabilities (net)		59.13	1.00	
			2,591.71	3,562.95	

TOTAL EQUITY AND LIABILITIES



36,897.32

39,248.64

IntraSoft Technologies Limited

Regd Off: 502A, Prathamesh, Raghuvanshi Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai 400 013. CIN: L24133MH1996PLC197857 Tel: 91-22-4004-0008, Fax: 91-22-2490-3123, Email: intrasoft@itlindia.com, Website: www.itlindia.com

Audited Consolidated Statement of Cash flows

(All amounts in ₹ lacs, unless otherwise stated)

Annexure II

Year e		Annexure II
Particulars	31 March 2024	31 March 2023
A. Cash flow from operating activities		
Profit before tax	1,398.74	1,108.19
Adjustments for:		
Depreciation and amortisation expense	97.81	110.32
Net loss/(profit) on disposal of property, plant and equipment	4.17	(2.97)
Dividend income	(424.90)	(259.98)
Net gain on sale of investments measured at FVTPL	(27.57)	(54.13)
Net gain arising on remeasurement of investments measured at FVTPL	(111.34)	(1.56)
Net loss/(profit) on sale of bonds/NCDs	4.83	(3.13)
Grant income	(2.00)	(1.99)
Income from lease fee and others	(6.29)	
Finance costs	1,188.24	807.53
Interest income	(146.27)	(105.82)
Operating profit before working capital changes	1,975.42	1,596.46
Adjustments for working capital changes:		
Decrease/(increase) in trade receivables	53.52	(58.12)
Decrease/(increase) in inventories	71.70	(30.78)
Decrease/(increase) in financial assets	1.94	(1.97)
Decrease in other assets	73.39	28.54
Increase/(decrease) in provisions	(47.08)	18.60
	(68.90)	236.97
Increase/(decrease) in financial liabilities	(39.57)	28.90
Increase/(decrease) in other liabilities	(233.24)	(1,390.72)
Decrease in trade payables		427.88
Cash generated from operating activities	1,787.18	
Income tax paid (net of refunds)	(71.01)	984.45
Net cash generated from operating activities (A)	1,716.17	1,412.33
B. Cash flow from investing activities:		
Purchase of investments	(4,896.94)	(7,218.53)
Sale of investments	4,533.59	6,626.16
Purchase of property, plant and equipment	(1.03)	(36.99)
Purchase of other intangible assets	(2,445.75)	(4,700.46)
Proceeds from sale of property, plant and equipment	0.10	4.74
Income from investment property	6.29	
Interest received	146.03	104.75
Dividend received	392.85	259.98
Investment in fixed deposits (net)	(5.68)	(51.13)
Net cash used in investing activities (B)	(2,270.54)	(5,011.48)
C. Cash flow from financing activities:		
Proceeds from equity	2,183.92	
Proceeds from long term borrowings	867.03	2,768.81
Repayment of long term borrowings	(933.71)	(37.71)
Proceeds from/(repayment of) short term borrowings	(750.00)	750.00
Dividend paid	(0.78)	(147.36)
Interest paid	(1,171.21)	(782.78)
Net cash generated from financing activities (C)	195.25	2,550.96
Net decrease in cash and cash equivalents (A+B+C)	(359.12)	(1,048.19)
Cash and cash equivalents at the beginning of the year	414.83	866.02
Effect of currency translation on cash and cash equivalents	136.32	597.00
Cash and cash equivalents at the end of the year	192.03	414.83

a The above Consolidated Statement of Cash Flows has been prepared under the "Indirect Method" as set out in Indian Accounting Standard (Ind-AS)-7 - Statement of Cash Flows.

b Cash and cash equivalents comprises of:

(₹ in lacs)

Particulars	31 March 2024	31 March 2023
Cash on hand	0.07	0.30
Balances with Scheduled Commercial Banks:		
- In current accounts	131.96	414.53
- Deposits of original maturity of less than 3 months	60.00	
Closing cash and cash equivalents	192.03	414.83

