



## 123Stores ranked #231 in the re-based Internet Retailer's Top 1000 Guide for 2018

**May 15<sup>th</sup>, 2018, New York** - 123Stores, Inc., the Multi Channel Online Retailer, announced their ranking of #231 in the re-based Annual Internet Retailer Top 1000 Guide for 2018. This is the fifth consecutive year that 123Stores has featured in this prestigious list of online retailers.

In the 2018 Guide, Internet Retailer has rebased the rankings, and added many more companies that were earlier not included in the rankings till last year. "That makes year-over-year comparisons difficult, and we make them only when they are valid. But this Top 1000 provides a far more comprehensive view of the e-commerce mid-market and it will enable us in the future to make comparisons from one year to the next that will provide an even more authoritative view of online retail." said Don Davis, editor at large, at Internet Retailer Magazine.

"Whilst comparisons are not possible in the ranks due to the re-basing, 123Stores grew 31% during 2017 clearly outpacing the 16% for online retail and 18% for the Top 1000 retailers. We remain focused on growing our market share as we continue to invest in technology to provide our customers the best shopping experience. Looking at the retailers who were ranked around us, we believe we would have gained approximately 20-25 ranks in the older ranking system." 123Stores Founder Sharad Kajaria said in a release.

Internet Retailer's Top 1000 Guide is an annual ranking of America's 1000 largest online retailers, based on sales and performance. According to Internet Retailer, ecommerce continues to climb rapidly. Total online retail sales growth was 16%, reaching \$454 billion.

About 123Stores, Inc.

123Stores, Inc. is a multi channel online retailer with a strong technology backbone that combines supply chain logistics with real time customer data to create a compelling shopping advantage. The company is ranked #231 in the Internet Retailer 2018 Top 1000 Guide and is ranked #689 in the 2017 Inc. 5000 list of fastest growing private companies.