## 123Stores

## 123Stores announces integration with Jet.com

**September 2<sup>nd</sup>, 2015, New York** - 123Stores, Inc., the Multi Channel Online Retailer, announced that they had successfully completed their technology integration with Jet.com. Post the integration, many of the products offered by 123Stores would be available for purchase by Jet.com members.

123Stores is ranked #392 in the Annual Internet Retailer Top 500 Guide for 2015 as well as ranked as the 13<sup>th</sup> fastest growing online retailer, having grown 105% in 2014. Products offered by 123Stores are now available at 10 different online retail marketplaces.

"We're excited to partner with Jet.com given their unique business model that helps consumers get products at unbelievable prices whilst allowing partners like us to leverage their platform and bring on board many new suppliers & products. We've already seen a steady flow of initial orders from early Jet.com members, and we look forward to a great holiday season." 123Stores Founder Sharad Kajaria said in a release.

Jet is a retailer-friendly, membership-based e-commerce marketplace that offers value across a broad array of product categories, such as electronics, home goods, consumables, appliances, sporting goods and much more. Jet.com's platform includes a real-time dynamic pricing engine that can help retailers sell effectively and increase profitability.

"The core promise of Jet is to create a system that allows retailers to offer products in a way that's more cost effective for them, while also incenting the customer to shop in ways that remove costs from the system – to their mutual benefit. Jet plans to offer a huge selection, and bring unprecedented value to the consumer – we see 123Stores as a key partner in realizing this goal", stated Jet.com's Chief Revenue Officer, Scott Hilton.

## About 123Stores, Inc.

123Stores, Inc. is a multi channel retailer with a strong technology backbone that combines supply chain logistics with real time customer data to create a compelling shopping advantage. The company is ranked #392 in the Internet Retailer 2015 Top 500 Guide and is ranked #1641 in the Inc. 5000 list of fastest growing private companies.