



# IntraSoft Technologies Limited

**Regd. Office :** 502A Prathamesh, Raghuvanshi Mills Compound, S.B. Marg, Lower Parel, Mumbai - 400 013  
**T:** +91-22-2491-2123 **F:** +91-22-2490-3123 **E:** intrasoft@itlindia.com **W:** www.itlindia.com **CIN:** L24133MH1996PLC197857  
**Corp. Office :** Suite 301, 145 Rash Behari Avenue, Kolkata - 700 029. **Tel:** +91-33-4023-1234 **Fax:** +91-33-2464-6584

August 14, 2020

**Corporate Relationship Department**  
BSE Limited  
P.J.Towers, Dalal Street,  
Fort, Mumbai-400021

**Listing Department**  
National Stock Exchange of India Ltd  
Exchange Plaza, Bandra Kurla Complex  
Mumbai-400050

**Scrip code: 533181 / ISFT**

Dear Sir,

**Sub: Press Release on Recommendation for Appointment of Singhi & Co. Chartered Accountants, as Statutory Auditors of the Company**

**Ref: Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

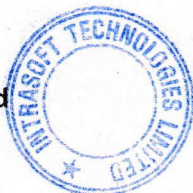
With reference to captioned matter, please find enclosed herewith a copy of press release proposed to be released by the Company on the **Recommendation for Appointment of Singhi & Co., Chartered Accountants as Statutory Auditors** of the Company.

This is for your information and records.

Thanking You,

Yours faithfully,  
For IntraSoft Technologies Limited

**Pranvesh Tripathi**  
**Company Secretary & Compliance Officer**



Encl: as above

## **PRESS RELEASE**



**Mumbai, 14 August 2020**

### **RECOMMENDATION OF SINGHI & CO.** **AS STATUTORY AUDITORS OF THE COMPANY**

The Board of Directors of IntraSoft Technologies Ltd. (BSE: 533181, NSE: ISFT), on the recommendation of the Audit Committee, at their meeting held on 14 August 2020, recommended Singhi & Co., Chartered Accountants (Firm Registration No.: 302049E) as Statutory Auditors of the Company for approval of the Shareholders.

The Company believes that Singhi & Co., amongst the prominent audit and financial consulting firms in India with 80 years of experience in the fields of Assurance & Audit, Risk advisory, Corporate Finance, International Financial Reporting Standard, Taxation, Business Management Services including India Entry Strategy, Outsourcing and GST, will further add value to the Company.

The Company expresses its deepest gratitude to Walker Chandiok & Co. LLP (Firm Registration. No.: 001076N/N500013) the outgoing Statutory Auditors, who were appointed in 2015, for their services and guidance extended over the last five financial years.

#### **ABOUT INTRASOFT TECHNOLOGIES LIMITED:**

IntraSoft Technologies Limited owns & operates 123Stores, an E-Commerce Retailer.

123Stores, Inc. is a multi-channel E-Commerce Retailer with a strong technology backbone that combines supply chain logistics with real time marketplace data to create a compelling selling platform. The Company is ranked #232 on the Internet Retailer's 2019 Top 1000 list and is ranked #689 in Inc. 5000 (2017) list of fastest growing private US companies.

IntraSoft Technologies Limited also owns & operates 123Greetings.com, the world's leading online destination for human expressions reaching 95 million visitors annually.

#### **FOR MORE INFORMATION PLEASE CONTACT:**

Pranvesh Tripathi  
Company Secretary  
IntraSoft Technologies Limited

502A, Prathamesh, Rahguvanshi Mills Compound,  
Senapati Bapat Marg, Lower Parel.  
Mumbai – 400 013  
Phone: 91-22-4004-0008 | Fax: 91-22-2490-3123 | Email: [intrasoft@itlindia.com](mailto:intrasoft@itlindia.com)

Ms. Purvangi Jain  
Business Development Head  
IntraSoft Technologies Limited  
Phone: 91-22-4004-0008 | Fax: 91-22-2490-3123 | Email: [purvangi.jain@itlindia.com](mailto:purvangi.jain@itlindia.com)

Mr. Anuj Sonpal  
Investor Relations Advisors  
Valorem Advisors  
Phone: 91- 9930609010 | Email: [anuj@valoremadvisors.com](mailto:anuj@valoremadvisors.com)

**CAUTION CONCERNING FORWARD-LOOKING STATEMENTS:**

This document includes certain forward-looking statements. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such forward-looking statements are based on numerous assumptions regarding the Company's present and future business strategies and the environment in which the Company operates in the future. IntraSoft Technologies Limited may make additional written and oral forward-looking statements and is under no obligation to update or alter its forward-looking statements to reflect actual results, changed assumptions or other factors.